

# Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of Franklin County

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	No-New-Revenue Tax Rate	No-New-Revenue Maintenance & Operations Rate	Voter-Approval Tax Rate
<b>City of Mt. Vernon</b>						
Tax Year 2023	0.545140	0.445700	0.099440	0.483180	0.392990	0.545140
Tax Year 2022	0.546560	0.437240	0.109320	0.500290	0.422460	0.546560
Tax Year 2021	0.600440	0.504810	0.095630	0.571100	0.487740	0.600440
Tax Year 2020	0.604380	0.515240	0.089140	0.595910	1.256790	0.643340
Tax Year 2019	0.604380	0.508570	0.095810	0.598210	1.232460	0.070085
<b>Franklin County Water Dist.</b>						
Tax Year 2023	0.013190	0.000000	0.013190	0.000000	0.000000	0.000000
Tax Year 2022	0.014000	0.000000	0.014000	0.000000	0.000000	0.000000
Tax Year 2021	0.017000	0.000000	0.017000	0.000000	0.000000	0.000000
Tax Year 2020	0.018000	0.000000	0.018000	0.000000	0.000000	0.000000
Tax Year 2019	0.020000	0.000000	0.020000	0.000000	0.000000	0.000000
<b>Franklin County</b>						
Tax Year 2023	0.383360	0.259600	0.013870	0.356870	0.353520	0.383360
Tax Year 2022	0.400120	0.393190	0.006930	0.400120	0.434740	0.456470
Tax Year 2021	0.489520	0.479250	0.010270	0.479520	0.469250	0.537730
Tax Year 2020	0.500220	0.489230	0.010990	0.570690	0.584770	0.639090
Tax Year 2019	0.532960	0.528580	0.004368	0.535790	0.571210	0.580710
<b>Mt. Vernon ISD</b>						
Tax Year 2023	1.039600	0.669200	0.370400	0.821320	0.669200	1.054560
Tax Year 2022	1.015020	0.854600	0.160420	0.887180	0.887180	1.015020
Tax Year 2021	1.104800	0.896800	0.208000	1.096720	0.888720	1.104800
Tax Year 2020	1.141210	0.919600	0.221610	1.132890	0.911280	1.141210
Tax Year 2019	1.218900	0.970100	0.248800	1.274930	0.970100	1.223300
<b>Saltillo ISD</b>						
Tax Year 2023	0.669200	0.669200	0.000000	0.685700	0.000000	0.669200
Tax Year 2022	0.854600	0.854600	0.000000	0.703900	0.703900	0.854600
Tax Year 2021	0.878800	0.878800	0.000000	0.872400	0.872400	0.878800
Tax Year 2020	0.925500	0.925500	0.000000	0.946590	0.946590	0.885500

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	No-New-Revenue Tax Rate	No-New-Revenue Maintenance & Operations Rate	Voter-Approval Tax Rate
Tax Year 2019	0.970000	0.970000	0.000000	1.004790	1.004790	0.970000
<b>Sulphur Bluff ISD</b>						
Tax Year 2023	0.855500	0.785500	0.070000	0.969800	0.899800	0.855500
Tax Year 2022	1.074400	1.004400	0.070000	1.127400	1.127400	1.074400
Tax Year 2021	1.074400	1.004400	0.070000	9844.000000	0.984400	1.074400
Tax Year 2020	1.124700	1.054700	0.070000	0.953770	0.758420	1.111750
Tax Year 2019	1.133350	1.683500	0.065000	1.044470	1.044470	1.286870
<b>Winnsboro City</b>						
Tax Year 2023	0.564100	0.355900	0.208200	0.556500	0.343900	0.564100
Tax Year 2022	0.641800	0.395500	0.246300	0.438700	0.382200	0.641900
Tax Year 2021	0.512800	0.445300	0.067500	0.501400	0.430400	0.512900
Tax Year 2020	0.544400	0.466200	0.078200	0.512600	0.433440	0.544000
Tax Year 2019	0.566300	0.475200	0.091100	0.541100	0.450000	0.574700
<b>Winnsboro ISD</b>						
Tax Year 2023	1.041300	0.757500	0.256600	0.988800	0.757500	1.041300
Tax Year 2022	1.199500	0.942900	0.256600	1.055900	1.055900	1.224300
Tax Year 2021	1.279700	0.985900	0.293800	1.290600	0.996800	1.279700
Tax Year 2020	1.390900	1.054700	0.336200	1.368700	1.032500	1.390900
Tax Year 2019	1.430900	1.068300	0.362600	1.522200	0.068400	1.068400
<b>Copy of City of Mount Vernon</b>						
Tax Year 2023	0	0	0	0	0	0
Tax Year 2022	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Tax Year 2021	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Tax Year 2020	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Tax Year 2019	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

The county is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **adopted tax rate** is the tax rate adopted by the governing body of a taxing unit.

The **maintenance and operations rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the taxing unit for the following year.

The **debt rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the taxing unit's debt service for the following year.

The **no-new-revenue tax rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **no-new-revenue maintenance and operations rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **voter-approval tax rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. An election will automatically be held if a taxing unit wishes to adopt a tax rate in excess of the taxing unit's voter-approval tax rate.