

FRANKLIN COUNTY, TEXAS ORDER FOR ADOPTION OF 2023 TAX RATE FOR 2024 BUDGET

WHEREAS, the Franklin County Commissioners' Court has voted to adopt the proposed FY 2024 budget requiring a funding tax rate of .38336, which is over the No New Revenue tax rate of .35687.

THIS TAX RATE WILL RAISE MORE TAXES THAN LAST YEAR'S TAX RATE.

The No new Revenue tax rate will effectively be raised by 7.40% and will raise the property taxes on a \$250,000 home by approximately \$66.22.

IT IS HEREBY ORDERED BY AFFIRMATIVE VOTE OF THE COMMISSIONERS' COURT OF FRANKLIN COUNTY, on this the 11th day of September, 2023:

That the property tax rate for Tax Year 2023 / Budget Year 2024 is \$.38336 per \$100 assessed valuation on all taxable property within the county.

The proposed Voter Approval tax rate for Franklin County contains the following components:

General Fund	.25960
Lateral Road Fund	.09451
Special Road & Bridge Fund	.01538
Interest & Sinking Fund	.01387
TOTAL TAX RATE	.38336

Commissioner Scott Smith moved for adoption of order.
 Commissioner Charlie Emerson seconded the motion.

Adopted by the following vote:

County Judge – Scott Lee	(Yes)	Abstain	No	Absent
Commissioner Pct 1 – Jerry Cooper	(Yes)	Abstain	No	Absent
Commissioner Pct 2 – Toby Godfrey	Yes	Abstain	No	(Absent)
Commissioner Pct 3 – Charlie Emerson	(Yes)	Abstain	No	Absent
Commissioner Pct 4 – Scott Smith	(Yes)	Abstain	No	Absent

Motion 4 Carried 0 Failed 1 Absent

This year's adopted tax rate is over the calculated No New Revenue (effective) tax rate. This budget will raise more revenue from property taxes than last year's budget by \$617,116, and of that total \$239,345 is tax revenue to be raised from new property added to the tax roll this year.