

Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Tax Code. ⁴⁴

Print Here

Printed Name of Taxing Unit Representative

Sign Here

Taxing Unit Representative

Date

44 Tex. Tax Code § 26.04(c)

**2020 Notice of No-New-Revenue Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: Hardeman County

Date: 07/28/2020

General Fund

1.2019 taxable value, adjusted for court-ordered reductions. Enter line 8 of the No-New-Revenue Tax Rate Worksheet.	\$438,844,030
2.2019 total tax rate. Enter line 4 of the No-New-Revenue Tax Rate Worksheet.	0.617100
3.Taxes refunded for years preceding tax year 2019. Enter line 15 of the No-New-Revenue Tax Rate Worksheet.	\$541
4.Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$2,708,648
5.2020 total taxable value. Enter Line 21 of the No-New-Revenue Tax Rate Worksheet.	\$447,473,707
6.2020 no-new tax rate. Enter line 26 of the No-New-Revenue Tax Rate Worksheet or Line 54 of the Additional Sales Tax Rate Worksheet.	0.605300
7.2020 taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$2,708,558
8.Last year's total levy. Sum of line 4 for all funds.	\$2,708,648
9.2020 total taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Sum of line 7 for all funds.	\$2,708,558
10.Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$(90)

Hardeman County Tax Rate Recap for 2020 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 25) of the No-New-Revenue Tax Rate Worksheet	Additional Tax Levy Compared to <u>last year's tax levy</u> of 2,708,107	Additional Tax Levy Compared to <u>no-new-revenue tax rate levy</u> of 2,706.029
Last Year's Tax Rate	0.617100	\$2,758,782	\$50,675	\$52,753
No-New-Revenue Tax Rate	0.605300	<i>fill 100%</i> \$2,706,029	<i>from line 25</i> \$-2,077	\$0
Notice & Hearing Limit*	0.605300	<i>amount</i> \$2,706,029	<i>Adj Tax Value</i> \$-2,077	\$0
Voter-Approval Tax Rate	0.772300	\$3,452,613	\$744,506	\$746,583
Proposed Tax Rate	0.000000	\$0	\$-2,708,107	\$-2,706,029

No-New-Revenue Tax Rate Increase to General Fund in Cents per \$100

0.00	0.605300	2,706,029	-2,077	0
0.50	0.605300	2,706,029	-2,077	0
1.00	0.605300	2,706,029	-2,077	0
1.50	0.605300	2,706,029	-2,077	0
2.00	0.605300	2,706,029	-2,077	0
2.50	0.605300	2,706,029	-2,077	0
3.00	0.605300	2,706,029	-2,077	0
3.50	0.605300	2,706,029	-2,077	0
4.00	0.605300	2,706,029	-2,077	0
4.50	0.605300	2,706,029	-2,077	0
5.00	0.605300	2,706,029	-2,077	0
5.50	0.605300	2,706,029	-2,077	0
6.00	0.605300	2,706,029	-2,077	0
6.50	0.605300	2,706,029	-2,077	0
7.00	0.605300	2,706,029	-2,077	0
7.50	0.605300	2,706,029	-2,077	0
8.00	0.605300	2,706,029	-2,077	0
8.50	0.605300	2,706,029	-2,077	0
9.00	0.605300	2,706,029	-2,077	0
9.50	0.605300	2,706,029	-2,077	0
10.00	0.605300	2,706,029	-2,077	0
10.50	0.605300	2,706,029	-2,077	0
11.00	0.605300	2,706,029	-2,077	0
11.50	0.605300	2,706,029	-2,077	0
12.00	0.605300	2,706,029	-2,077	0
12.50	0.605300	2,706,029	-2,077	0
13.00	0.605300	2,706,029	-2,077	0
13.50	0.605300	2,706,029	-2,077	0
14.00	0.605300	2,706,029	-2,077	0
14.50	0.605300	2,706,029	-2,077	0

- *Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the voter-approval tax rate or the no-new-revenue tax rate.

Tax Levy:

This is calculated by taking the adjusted taxable value (line 25 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the No-New-Revenue Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY:

All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

2020 Property Tax Rates in Hardeman County

This notice concerns 2020 property tax rates for Hardeman County. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund
Last year's tax rate:	
Last year's operating taxes	\$2,614,054
Last year's debt taxes	\$91,637
Last year's total taxes	\$2,705,691
Last year's tax base	\$438,452,530
Last year's total tax rate	0.617100/\$100
This year's effective tax rate:	
Last year's adjusted taxes (after subtracting taxes on lost property)	\$2,706,231
÷ This year's adjusted tax base (after subtracting value of new property)	\$447,055,887
= This year's effective tax rate for each fund	0.605300/\$100
Total effective tax rate	0.605300/\$100
This year's rollback tax rate:	
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$2,878,869
÷ This year's adjusted tax base	\$447,055,887
= This year's effective operating rate	0.643900/\$100
× 1.08 = this year's maximum operating rate	0.695000/\$100
+ This year's debt rate	0.077300/\$100
= This year's rollback rate for each	0.772300/\$100

fund

This year's total rollback rate

0.772300/\$100